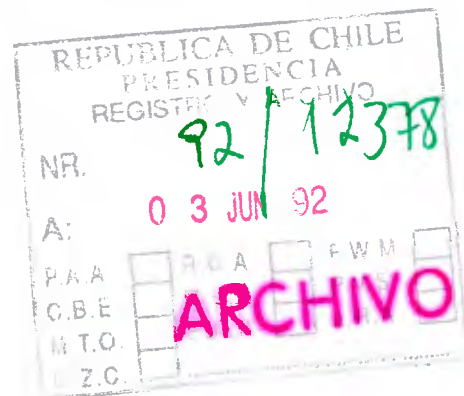




NEW YORK INSTITUTE OF FINANCE

Simon & Schuster Professional Information Group
2 Broadway
New York, NY 10004-2207
212-344-2900
Fax: 212-344-3469 • 212-514-8423
Telex: NYK 238790



May 1992

Dear Executive,

The astonishing political and economic events this past year have changed the way we look at the world around us, and certainly the way we will be doing business. The New York Institute of Finance's seminars for financial professionals can help you and your organization develop successful networks and strategies for success in this dynamic and challenging new global environment.

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For 70 years, we have been training Wall Street professionals at every stage of their careers. And during the time we have conducted our international programs, we have trained men and women from more than 85 countries. Our seminars are taught at our New York financial district headquarters. Our expert faculty consists of practicing Wall Street professionals, economists and academics, who bring to their classes the intensity and expertise of their daily work.

Please review the enclosed brochures and see how NYIF can help you and your organization address and profit from today's and tomorrow's realities. We look forward to welcoming you, your colleagues and staff.

Sincerely,

William A. Rini
Senior Vice President



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